

## **Clarification on Percentage of Change More Than 20%**

The consolidated financial statements of Nation International Edutainment Public Company Limited and its subsidiaries for the nine-month period ended 30 September 2021 represented a loss before other comprehensive income, dividend income and gain on sales of investment in subsidiary of Baht 6.39 million. Inclusive the comprehensive income of Baht 65.07 million, the operations for the nine-month period ending September 30, 2021 showed a gain of Baht 58.68 million. Compared to the same period of 2020, the loss was Baht 5.84 million, increasing of 1,105%. The Company would like to clarify significant changes in the Group's operating results as follows:

1. Revenues from sales and services for the nine-month period of 2021 total of Baht 83.32 million increasing of 61.38% compared to the same period of 2020. The main reasons were:
  - Total revenue from circulation was Baht 53.47 million, increasing of 16.54% from the same period of 2020. The revenue of pocketbooks were Baht 12.66, decreasing of 0.5% and comics were 40.81 million, increasing of 23.07% from lots of boxset sold comparing to last year.
  - Revenue from rendering of services was Baht 4.84 million increasing of 37.5% due to increasing in numbers of e-book sold.
  - Dividend was Baht 16.34 million from investment in subsidiaries.
2. Costs and expenses for the nine-month period of 2021 total of Baht 91.19 million increasing of 15.77% compared to the same period of 2020. The main reasons were:
  - Cost of goods sold was Baht 39.81 million, increasing of 8.83% due to high number of books published comparing to last year.
  - Selling and administrative expenses were Baht 51.38 million, increasing of 21.76% due cost of new project started in this quarter.

### **Conclusion :**

The Group reported a profit for the nine-month period ended 30 September 2021, showed a gain of Baht 58.69 million. Compared to the same period of 2020, the loss was Baht 5.84 million, increasing of 1,105%

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