

Clarification on Percentage of Change More Than 20%

The consolidated financial statements of Nation International Edutainment Public Company Limited and its subsidiaries for the six-month period ended 30 June 2021 represented a gain before other comprehensive income, dividend income and gain on sales of investment in subsidiary of Baht 9.97 million. Inclusive the comprehensive income of Baht 65.34 million, the operations for the six-month period ending June 30, 2021 showed a gain of Baht 75.31 million. Compared to the same period of 2020, the gain was Baht 0.2 million, increasing of 375.55%. The Company would like to clarify significant changes in the Group's operating results as follows:

1. Revenues from sales and services for the six-month period of 2021 total of Baht 64.7 million increasing of 104.17% compared to the same period of 2020. The main reasons were:
 - Total revenue from circulation was Baht 38.69 million, increasing of 40.49% from the same period of 2020. The revenue of pocketbooks were Baht 8.43, decreasing of 4.85% and comics were 30.26 million, increasing of 61.99% from lots of boxset sold and also higher price comparing to last year.
 - Revenue from rendering of services was Baht 3.32 million increasing of 26.17% due to increasing in numbers of e-book sold.
 - Dividend was Baht 16.34 million from investment in subsidiaries.
2. Costs and expenses for the six-month period of 2021 total of Baht 57.92 million increasing of 10.81% compared to the same period of 2020. The main reasons were:
 - Cost of goods sold was Baht 27.07 million, increasing of 15.34% due to high number of books published comparing to last year.
 - Selling and administrative expenses were Baht 30.85 million, increasing of 7.08% due cost of new project started in this quarter.

Conclusion :

The Group reported a profit for the six-month period ended 30 June 2021, showed a gain of Baht 75.31 million. Compared to the same period of 2020, the gain was Baht 0.2 million, increasing of 375.55%

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