

Clarification on Percentage of Change More Than 20%

The consolidated financial statements of Nation International Edutainment Public Company Limited and its subsidiaries for the three-month period ended 31 March 2021 represented a loss before other comprehensive income, dividend income and gain on sales of investment in subsidiary of Baht 6.21 million. Inclusive the comprehensive income of Baht 58.34 million, the operations for the three-month period ending March 31, 2021 showed a loss of Baht 52.13 million. Compared to the same period of 2020, the loss was Baht 13.86 million, decreasing of 476.12%. The Company would like to clarify significant changes in the Group's operating results as follows:

1. Revenues from sales and services for the three-month period of 2021 total of Baht 16.66 million decreasing of 10.04% compared to the same period of 2020. The main reasons were:
 - Total revenue from circulation was Baht 15.35 million, decreasing of 11.92% from the same period of 2020. The revenue of pocketbooks were Baht 2.43, decreasing of 58.58% and comics were 12.92 million, increasing of 11.77%.
 - Revenue from rendering of services was Baht 1.31 million increasing of 20% due to increasing in numbers of e-book sold.
2. Costs and expenses for the three-month period of 2021 total of Baht 21.17 million decreasing of 12.44% compared to the same period of 2020. The main reasons were:
 - Cost of goods sold was Baht 14.26 million, decreasing of 6.22% due to low number of obsolete stocks.
 - Selling and administrative expenses were Baht 12.91 million, decreasing of 18.42% due to decreasing in employee expenses.

Conclusion :

The Group reported a profit for the three-month period ended 31 March 2021, showed a gain of Baht 52.13 million. Compared to the same period of 2020, the loss was Baht 13.86 million, decreasing of 476.12%

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