



Nation International Edutainment Public Co., Ltd.

บริษัท เนชั่น อินเตอร์เนชั่นแนล เอ็ดดูเทนเมนท์ จำกัด (มหาชน)

เลขที่ 333 อาคารเอไอเอจิวเวลรี่ 1 ชั้น 24 ซอยเอะเอย่ง ถนนวิภาวดีรังสิต แขวงจอบฟ้า เขตจตุจักร กรุงเทพฯ 10900

333 Lao Peng Nguan 1 Tower, 24 Floor, Soi Choeiphuang, Vibhavadi-Rangsit Road, Chatuchak, BKK 10900

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www.nine.co.th

January 6, 2020

Subject: Report on the utilization of proceeds received from capital increase

Attention: Director and Manager

The Stock Exchange of Thailand (SET)

Nation International Edutainment Public Company Limited (the "Company") would like to report the use of capital raised from the private placement (PP) is as follow:

Unit : Million Baht

| Capital Balance as of 30 Jun 2019 | Utilization during the period July 1, 2019 - Dec 31, 2019 | Capital Balance as of 31 Dec 2019 |
|--|--|--|
| 168.00 | 96.00 | 72.00 |

The Company has utilized 40.00 million baht as working capital to operate the business of the company and 56.00 million baht as working capital for business operations of the subsidiary company.

Please be informed accordingly.

Sincerely yours,

Mr. Pana Janviroj
Chief Executive Officer