



January 19, 2018

Subject: Report on the utilization of proceeds received from capital increase

Attention: Director and Manager
The Stock Exchange of Thailand (SET)

Nation International Edutainment Public Company Limited (the "Company") would like to report the using of capital raising from the exercise right offering (RO), the exercise of Company's warrant (NINE-W1) and the exercise of warrants by the directors, managements and/or employees of the Company and/or its subsidiaries (NINE-WA) are as follows:

Unit : Million Baht

Capital Balance as at 30 Jun 2017	Utilization during the period Jun 1, 2017 – Dec 31, 2017	Capital Balance as at 31 Dec 2017
180.00	40.00	140.00

The Company has been utilized for working capital in the Company's operation of Baht 140 million.

Please be informed accordingly.

Sincerely yours,

Mr. Pana Janviroj
Chief Executive Officer