



January 17, 2017

Subject: Report on the utilization of proceeds received from capital increase

Attention: Director and Manager
The Stock Exchange of Thailand (SET)

Nation International Edutainment Public Company Limited (the "Company") would like to report the using of capital raising from the exercise right offering (RO), the exercise of Company's warrant (NINE-W1) and the exercise of warrants by the directors, managements and/or employees of the Company and/or its subsidiaries (NINE-WA) are as follows:

Unit : Million Baht

Capital Balance as at 30 Jun 2016	Utilization during the period Jul. 1, 2016 – Dec. 31, 2016	Capital Balance as at 31 Dec 2016
254.77	30	224.77

The Company has been utilized for working capital in the Company's operation of Baht 30 million.

Please be informed accordingly.

Yours Sincerely,

Miss Natenapa Pusittanont
Managing Director