

The Results of the Consolidated Financial Statements

The consolidated financial statements of Nation International Edutainment Public Company Limited and its subsidiaries for the nine-month period ended 30 September 2013 represented a profit before income tax and finance cost of Baht 25.90 million. An inclusion of income tax and finance cost of Baht 8.24 million, resulted in operations for the nine-month period of 2013 had a profit of Baht 17.66 million. Compared to the same period of last year, it showed a profit of Baht 19.62 million. The significance of Group's operation results were summarized as follows:

1. Revenue from sales and services for the nine-month period of 2013 increased by 5% compared to the same period of 2012. The main reasons were:
 - Revenues from circulation decreased by 2%. The main reasons were revenues from children and education books decreased by 15%.
 - Revenues from rendering of services increased by 24% due to advertising revenue from Kid Zone channel and revenues from events.
2. Costs and expenses for the nine-month period of 2013 increased by 4% compared to the same period of 2012. The main reasons were:
 - Cost of goods sold decreased by 14% in line with circulation revenue, including the Group could control production cost more effectively.
 - Cost of rendering of services increased by 2% due to production cost of Kid Zone channel and cost of events in line with the increased of revenues from rendering of services.
 - Selling and administrative expenses increased by 8% due to the increased in marketing expenses as well as the increased in number of employees to support new business expansion.

Conclusion :

The Group reported operations for the nine-month period ended 30 September 2013 represented a profit before income tax and finance cost of Baht 25.90 million. An inclusion of income tax and finance cost of Baht 8.24 million, resulted in operations for the nine-month period of 2013 had a profit of Baht 17.66 million. Compared to the same period of last year, it showed a profit of Baht 19.62 million.